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NOTE VERBALE DATED 15 DECEMBER 1992 FROM THE PERMANENT REPRESENTATIVE OF JAPAN TO THE UNITED NATIONS ADDRESSED TO THE SECRETARY-GENERAL

The Permanent Representative of Japan to the United Nations presents his compliments to the Secretary-General of the United Nations and, with reference to the latter's note of 26 October 1992, has the honour to convey the following information.

The Central Bank of Iraq maintains an account with a value of US$ 48.88 million at the Bank of Tokyo. This amount represents proceeds from the sale of petroleum. However, as the entire contents of this account are subject to or satisfy the rights of a third party, there are no funds left in Japan to transfer to the escrow account provided for under Security Council resolutions 706 (1991) and 712 (1992).

With respect to paragraph 2 of Security Council resolution 778 (1992), there are no petroleum or petroleum products owned by the Government of Iraq, or its state bodies, cooperations or agencies in Japan.

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